

Message Text

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PAGE 01 STATE 055937

71

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 OMB-01 TRSE-00 /022 R

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R 081953Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 055937

E.O. 11652: N/A

TAGS: EFIN, ID

SUBJECT: INDONESIA/EXIMBANK POLICY ON FINANCING SHIPPING COSTS

REF: JAKARTA 2910

1. EXIMBANK POLICY REGARDING FINANCING OF FREIGHT COSTS REMAINS FIRM. EXIMBANK WILL FINANCE ONLY FREIGHT COSTS OF SHIPMENTS ON VESSELS OF U.S. REGISTRY AND IS NOT PREPARED TO MAKE AN EXCEPTION FOR SALE OF 21 LOCOMOTIVES. EXIMBANK ALSO NOT PREPARED TO INCREASE ITS LOAN TO COMPENSATE FOR LACK OF FREIGHT COVERAGE.

2. GOI MIGHT BE ABLE TO ARRANGE COMMERCIAL BANK FINANCING FOR FOREIGN FREIGHT COSTS (PURSUANT TO MARITIME ADMINISTRATION WAIVER) AT REASONABLE RATES OF INTEREST.

3. ALTHOUGH EXIMBANK HAS BEEN INFORMED THAT ITS ASSISTANCE WOULD BE SOUGHT FOR FINANCING OF 21 LOCOMOTIVES, NO APPLICATION HAS BEEN RECEIVED FROM GOI. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Draft Date: 08 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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